



Monthly reporting

Builders Risk Plan with



Coverage made simple

Monthly reporting form

Once your Builders Risk Plan policy is issued by your agent, you will receive a reporting form each month. You must use this form to report all inventory during the month and any new "starts" that occurred before the month's ending date shown, and this form must be received by the Builders Risk Plan, along with the premium payment, by the due date. Once material that will be part of the completed structure is delivered to the construction site (including foundation), it is considered a "start."

You and your agent have selected the monthly reporting option. Under this plan, you only report a start and pay premium each month the structure is in your inventory. In most states, premiums are "fully earned," meaning they are not refunded or prorated if you decide to cancel coverage or when the structure is completed.

If a start is reported properly, coverage reverts back to the date materials were first delivered to the construction site. If the reporting form and premium payment are not received by the Builders Risk Plan by the due date, the policy is considered delinquent. Coverage will not begin until the date the form and payment are received by the Builders Risk Plan.



Your reporting form

Each month, you will receive a reporting form that lists any previously reported starts and shows your applicable rates. Mark through any locations that you no longer have in your inventory. There is also a section on the form where you can enter new starts and calculate the appropriate premium.

Your reporting form allows you to report residential structures with estimated completed values up to \$3 million and commercial structures up to \$1 million (subject to underwriting guidelines). In addition, you can report a third year of coverage and model home contents by selecting the applicable rates shown on the back of the form.

When filling out the reporting form, you must include an accurate location description for each start. If you are unable to list the actual street address, then you must list the lot number, block number and subdivision name. You should always include the city and county.

Premium payment

You are responsible for determining the proper premium payment. Therefore, you should always verify your computations before returning the reporting form.

To compute the premium, you must first determine the total estimated completed value of the structure, excluding the value of the land. You may include a reasonable amount of builder profit.

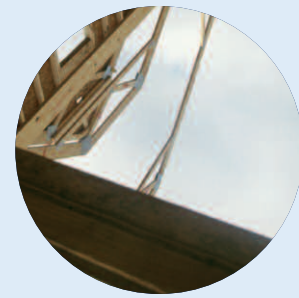
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Please contact your local insurance agent if you have any questions or need to obtain Certificates of Insurance for particular construction locations.

By following your policy requirements and properly reporting property you intend to cover, Zurich's broad Builders Risk Plan policy protects you from many perils that may occur on your job sites. It is imperative that you follow the guidelines contained in this brochure. By properly completing your reporting form and submitting it on time, you will help ensure that you have coverage at all times. If these guidelines are not followed, you may be denied coverage.

We've got you covered®



The total estimated completed value is then divided by 100 to determine the number of \$100 units. Next, the number of \$100 units is multiplied by the appropriate premium rate printed in the upper-right-hand corner of the reporting form. The result is the amount due. A separate premium must be computed for each start.

Rates for both protected and unprotected classes are printed in the upper-right-hand corner and apply to one to 12 family dwellings with values up to \$3 million and small commercial structures with estimated completed values up to \$1 million. Contact your agent to assist you with structures that fall outside these guidelines.

If the total estimated completed value of a residential structure exceeds \$3 million (over \$1 million for commercial), you must contact your agent for approval before reporting the start. You must also contact your agent if the combined total estimated completed value of all structures exceeds \$5 million.

Remember, your Builders Risk Reporting Form must be used to report any existing structures to be covered and any new starts for the month indicated on your report. Your premium and completed report must be received by the Builders Risk Plan by the date shown on your report. If there are no structures you wish to cover, it is not necessary to return this form.

Builders Risk monthly rate reporting form reference

Builders Risk Plan Monthly Rate Reporting Form
 Complete entire form, return with check in the envelope provided.

Your Agent Is: **ABC Insurance**
 1-123-456-7890 **1**

Any structures started but not reported within the time stated in the policy are not covered. All structures in inventory for the month ending 1/06 must be reported and payment received in the lockbox by 2/28/06 in order for coverage to be in effect. When completed and received with payment, this form becomes a part of your policy. **2**

MAKE CHECKS PAYABLE AND MAIL TO:
 BUILDERS RISK PLAN
 P.O. BOX 931795
 ATLANTA, GA 31193-1795

STATE CODE: 10
 POLICY NUMBER: 012345467
 FOR MONTH ENDING: 1/06 **3**

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RATES PER \$100 OF VALUE	
PROTECTED	UNPROTECTED
.06	.08

ADDITIONAL RATES ON REVERSE SIDE **5**

6 XYZ Builders
 456 Renton Blvd.
 Sunset, GA 30345

PREVIOUSLY REPORTED STARTS - Mark through the location of any structure no longer in inventory. Include appropriate premium for all structures still in inventory. If any structure has already been reported for 36 months and coverage is still needed, please contact your agent. List starts not indicated here in the New start area below. If any start information shown is incorrect, indicate corrections and alter Amount Due area if necessary.

Start ID	Lot #	Job Site/Street Address of Construction Site and Zip Code	Total Estimated Completed Value	Rate	Amount Due
	Lot 6, Blk 1	Pinewood S/D 30345	400,000	.06	\$240.00
	Lot 10, Blk 5	Greatwood S/D 30345	250,000	.08	\$200.00

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Strike through any preprinted structure that you no longer wish to cover.

NEW STARTS-- (Structures exceeding \$1,500,000 may require prior approval. Contact your agent.)
 List any starts below begun in **JANUARY**. If you have NO structures in your inventory (new starts OR previously reported) to report, do not return this reporting form. **8**

Total Estimated Completed Value - The selling price minus the cost of the land. You have the option to exclude your profit

Include (C) if Commercial, and over \$1,500,000 in value.

Lot #	Job Site/Street Address of Construction Site	Zip Code	C	Total Estimated Completed Value	Rate	Amount Due
2	BLK 4, Sundown S/D	30345		200000	.06	\$120.
3	BLK 5, Sundown S/D	30345		300000	.06	\$180.

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TOTAL AMOUNT DUE
 (COMBINE ALL PREMIUM FOR PREVIOUSLY REPORTED STARTS PLUS NEW STARTS)
 \$ **540.00** **15**

I hereby certify that this represents a true and accurate list of construction inventory and the estimated completed value of such construction for the specific month.
 Signed **John Builder**
 Dated **February 15, 2006** **14**

Complete information must be given for each individual start.

- Agent Name (preprinted)
- Month Ending Date (preprinted)
- Due Date (preprinted)
- Policy Information (preprinted) – Include policy number on check.
- Rates (preprinted). Rates for additional policy options are shown on the back of the form.
- Builder Name and Address (preprinted)
- Previously Reported Starts: Print in this area.
- Month New Starts Began (preprinted) – month you will have coverage for if reported properly
- Location Description* – lot number, block number and subdivision name or actual street address, and ZIP code.
- Commercial Structures* – Indicate "C" if commercial and over \$1.5 million in value.
- Total estimated completed value* – Total estimated completed value minus land cost. Profit may be included.
- Rate* – List proper rate, see # 5.
- Amount due* – equals total estimated completed value, divided by 100, times the rate.
- Signature and date*
- Total amount due*

* These items must be completed by the builder.

Note: Should the total estimated completed value change, the change in value should be reported indicating adjustment (A).